

# Financial summary

## Summary of financial performance

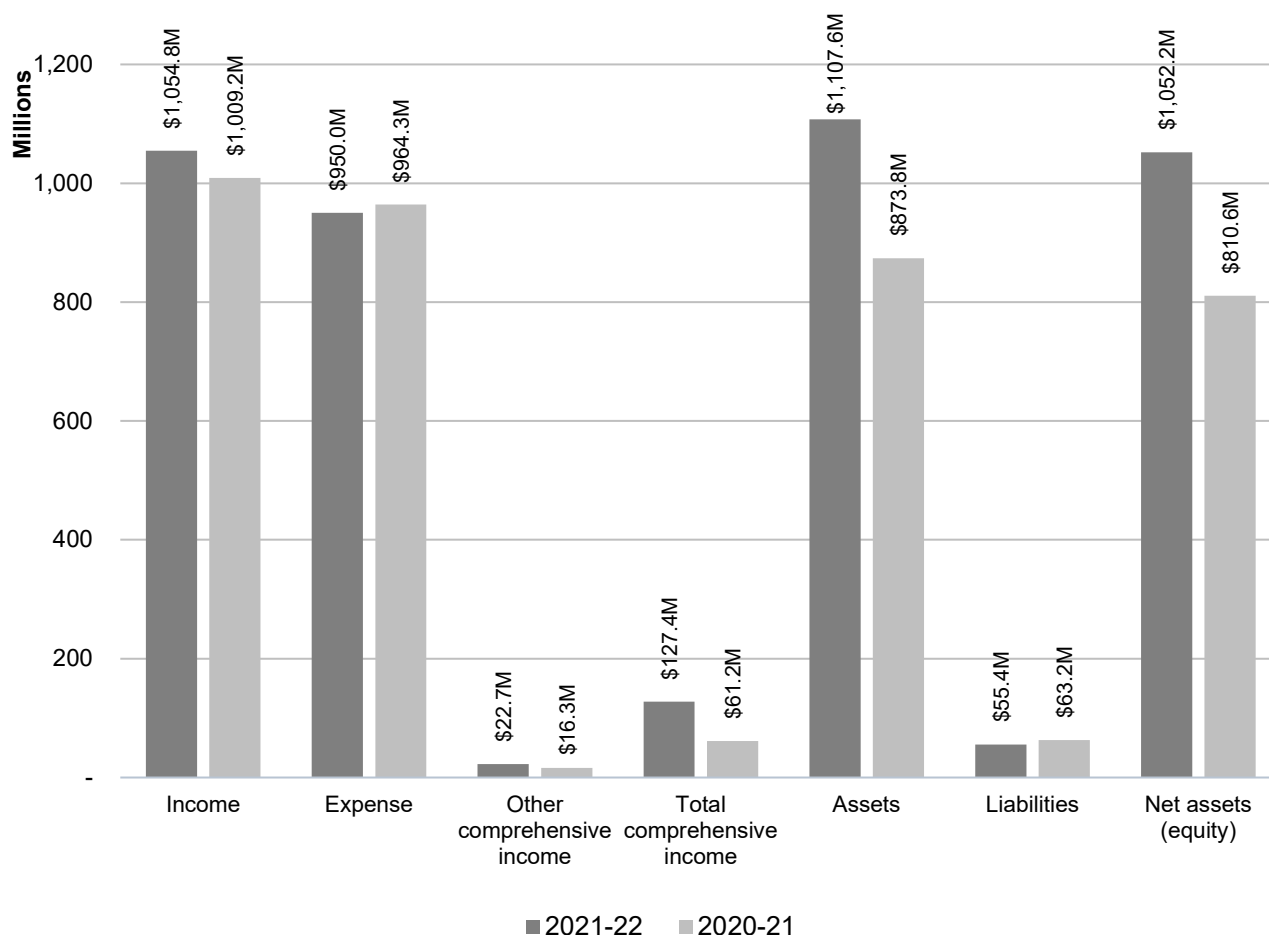
The following table summarises the operating result and financial position for QFES 2021–22 and 2020–21.

<b>Statement of comprehensive income</b>	<b>2021–22 \$'000</b>	<b>2020–21 \$'000</b>
Total income from continuing operations <sup>1</sup>	1,054,797	1,009,248
Total expenses from continuing operations <sup>2</sup>	950,049	964,266
Other comprehensive income	22,684	16,255
<b>Total comprehensive income</b>	<b>127,432</b>	<b>61,237</b>
<b>Statement of financial position</b>	<b>2021–22 \$'000</b>	<b>2020–21 \$'000</b>
Total assets	1,107,622	873,759
Total liabilities	55,429	63,189
<b>Net assets (equity)</b>	<b>1,052,193</b>	<b>810,570</b>

Notes:

- 1 2021–22 total income includes \$193.9 million for recovery of COVID-19 quarantine accommodation, quarantine logistics support and border control costs incurred (2020–21: \$190.3 million).
- 2 2021–22 total expenses includes \$179.2 million for COVID-19 quarantine accommodation related expenses (2020–21: \$179.6 million).

## The operating result and financial position are represented below:



- 2021–22 total income includes \$193.9 million for recovery of COVID-19 quarantine accommodation, quarantine logistics support and border control costs incurred (2020–21: \$190.3 million).
- 2021–22 total expenses includes \$179.2 million for COVID-19 quarantine accommodation related expenses (2020–21: \$179.6 million).

## Income and expenses from continuing operations

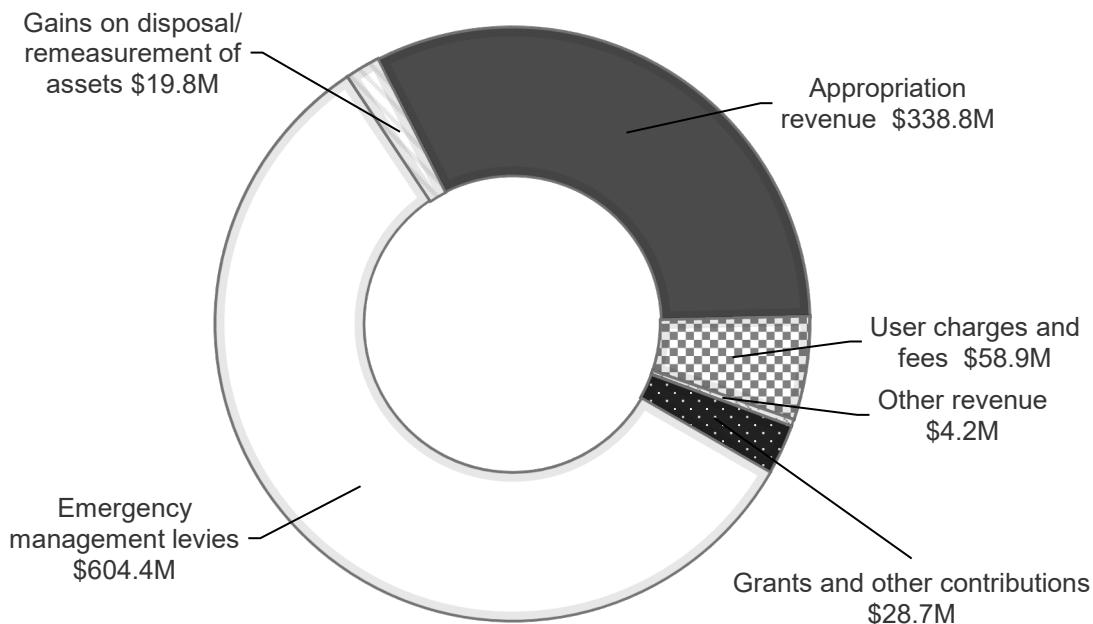
QFES is funded to deliver a wide range of fire and emergency management and recovery services through the Emergency Management Levy paid by prescribed property owners across the state.

QFES also receives income from other revenue sources including user fees and charges from building and infrastructure fire safety and alarm monitoring services, charges for attendance at incidents, parliamentary appropriations, and Australian government grants and contributions.

QFES aims to protect persons, property and the environment through the delivery of emergency services, awareness programs, response capability and capacity and incident response and recovery for a safer Queensland. The expenses incurred in the delivery of these services are summarised further on page 20.

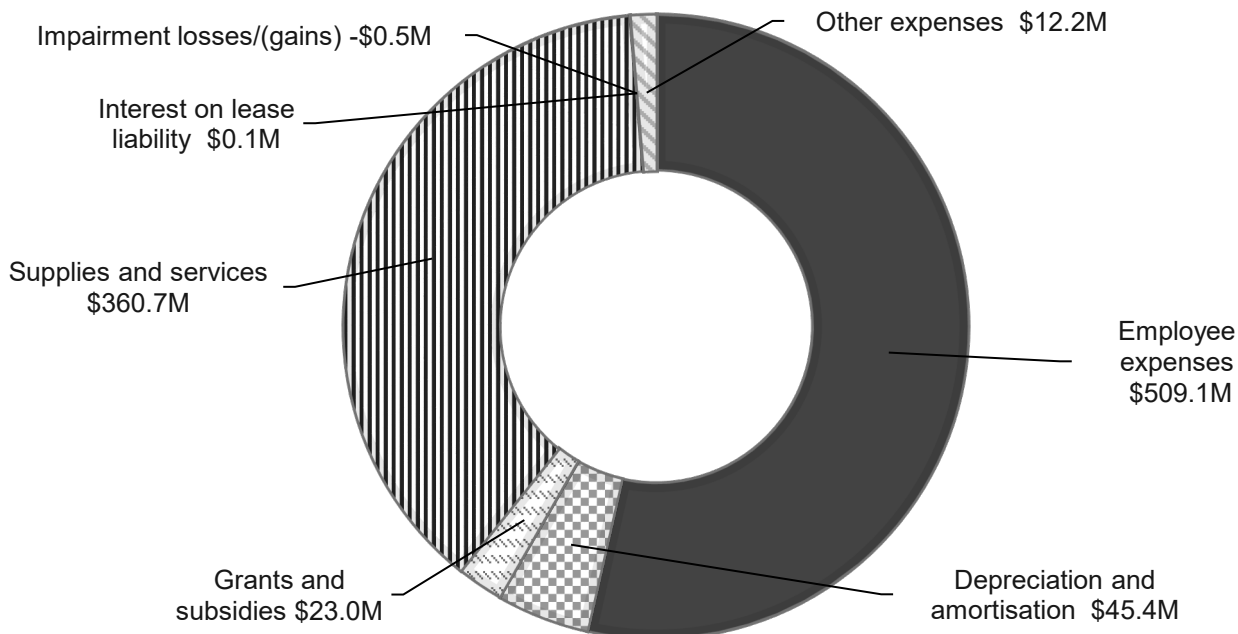
For 2021–22, QFES received income from continuing operations totaling \$1,054.8 million and incurred total expenditure from continuing operations of \$950.0 million. This comprises:

### Income



Note: Appropriation revenue includes \$193.9 million for recovery of COVID-19 quarantine accommodation, quarantine logistics support, and border control costs.

### Expenses

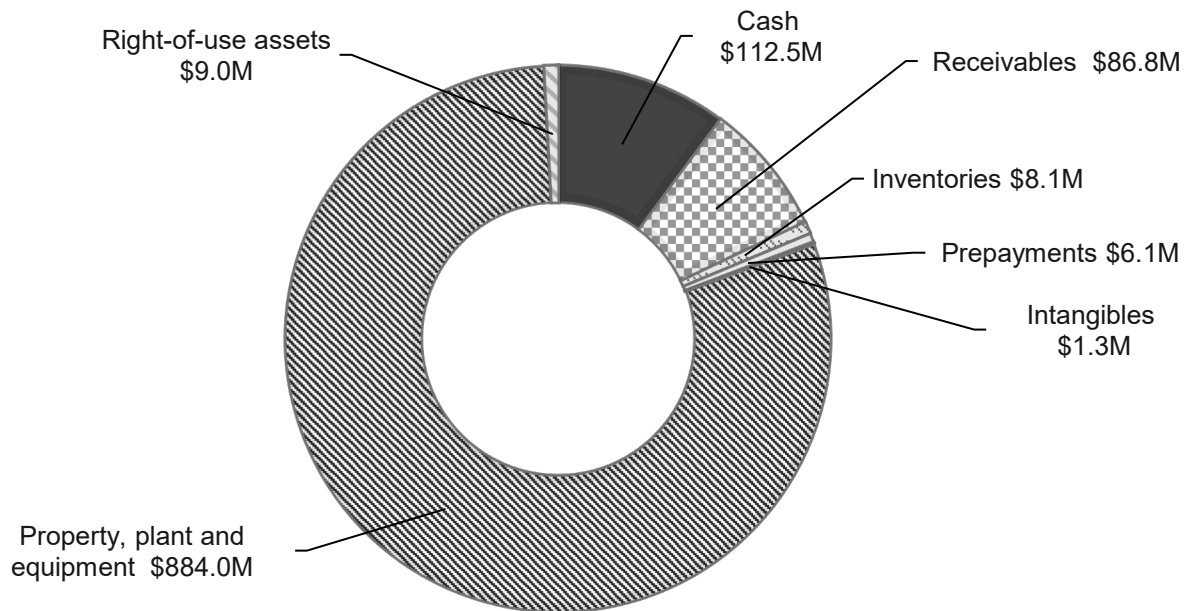


Note: Supplies and services includes \$179.2 million for COVID-19 quarantine accommodation related expenses.

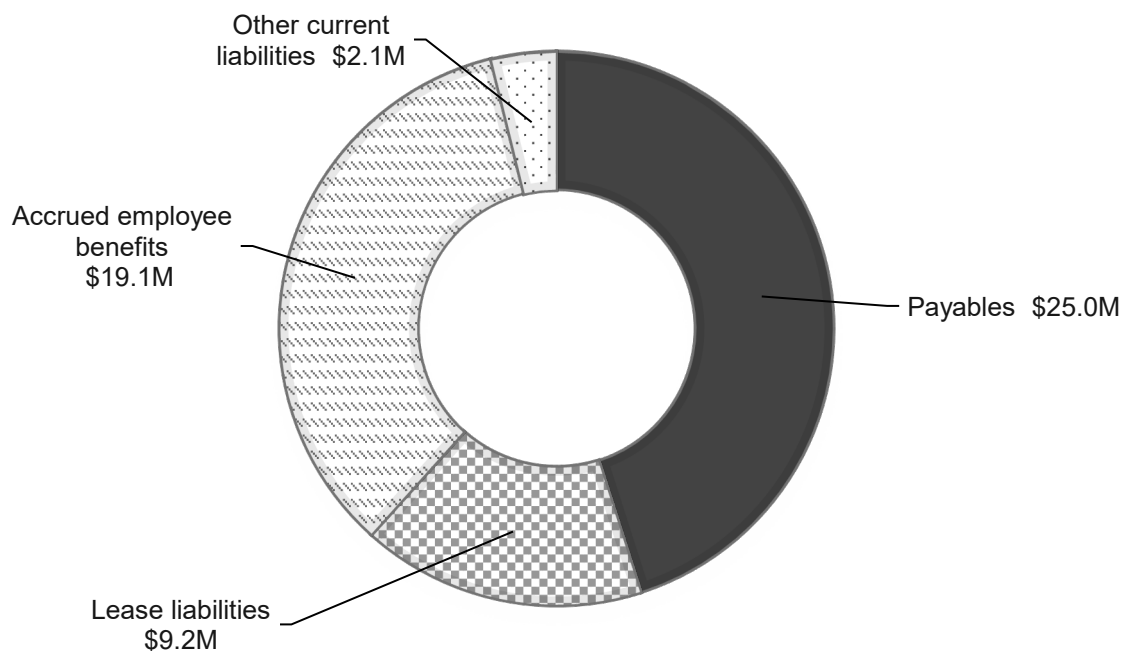
# Summary of financial position

QFES was in a positive financial position at the end of the financial year. The total equity (assets less liabilities) of QFES at the end of 2021–22 was \$1,052.2 million. This is a substantial increase from the prior year predominately due to an increased cash position of \$112.5 million which is required for future capital investment; property, plant and equipment increase predominantly due to the machinery-of-government asset transfer from PSBA of \$97.7 million; and upward revaluation of assets of \$41.7 million. The financial position predominately comprises:

## Assets



## Liabilities



## **PSBA disestablishment**

As a result of *Public Service Departmental Arrangements Notice (No. 2) 2021* effective 1 July 2021, the PSBA was disestablished and, as a consequence, parts of Human Resource Management, Asset Management, and Financial Management services within PSBA transferred to QFES with the balance transferring to QPS. ICT and Internal Audit functions were transferred solely to QPS, with QPS providing ICT and internal audit services to QFES.

## **Post balance date events**

There are no other significant events after balance date that could be expected to impact the reported operating result for QFES for the year ended 30 June 2022.