

Financial summary

Summary of financial performance

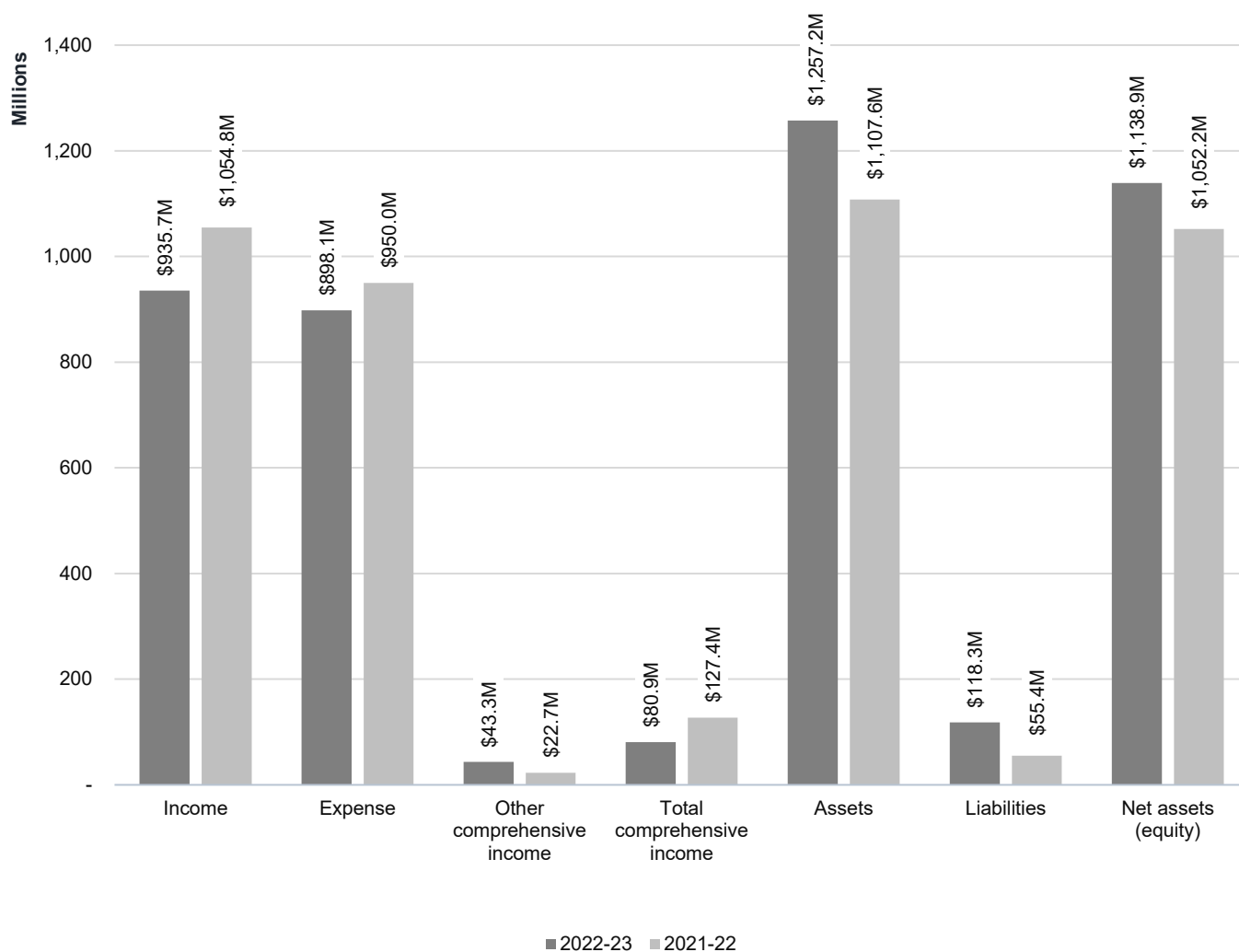
The following table summarises the operating result and financial position for QFES 2022–23 and 2021–22.

Statement of comprehensive income	2022–23 \$'000	2021–22 \$'000
Total income from continuing operations ¹	935,673	1,054,797
Total expenses from continuing operations ²	898,072	950,049
Other comprehensive income	43,311	22,684
Total comprehensive income	80,912	127,432
Statement of financial position	2022–23 \$'000	2021–22 \$'000
Total assets	1,257,185	1,107,622
Total liabilities	118,304	55,429
Net assets (equity)	1,138,881	1,052,193

Notes:

- 1 2021–22 total income includes \$193.9 million for recovery of COVID-19 quarantine accommodation, quarantine logistics support and border control costs incurred.
- 2 2021–22 total expenses includes \$179.2 million for COVID-19 quarantine accommodation related expenses.

The operating result and financial position are represented below:



Notes:

- 1 2021–22 total income includes \$193.9 million for recovery of COVID-19 quarantine accommodation, quarantine logistics support and border control costs incurred.
- 2 2021–22 total expenses includes \$179.2 million for COVID-19 quarantine accommodation related expenses.

Income and expenses from continuing operations

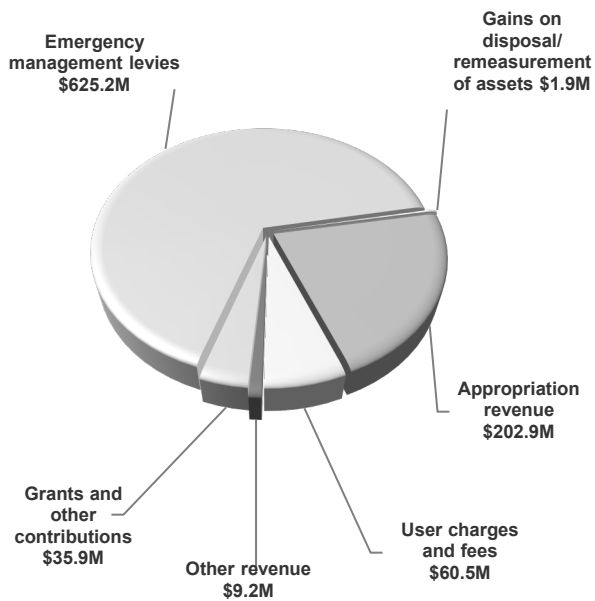
QFES is funded to deliver a wide range of fire and emergency management and recovery services through the Emergency Management Levy paid by prescribed property owners across the state.

QFES also receives income from other revenue sources including user fees and charges from building and infrastructure fire safety and alarm monitoring services, charges for attendance at incidents, parliamentary appropriations, and Australian government grants and contributions.

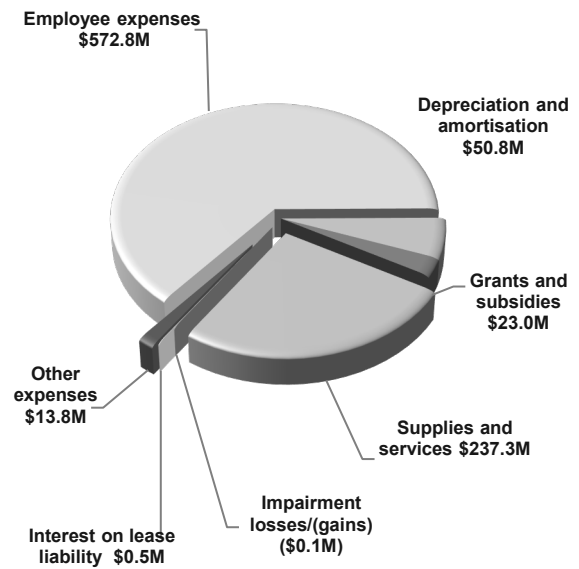
QFES aims to protect persons, property and the environment through the delivery of emergency services, awareness programs, response capability and capacity and incident response and recovery for a safer Queensland. The expenses incurred in the delivery of these services are summarised further on page 19.

For 2022–23, QFES received income from continuing operations totalling \$935.7 million and incurred total expenditure from continuing operations of \$898.1 million. This comprises:

Income



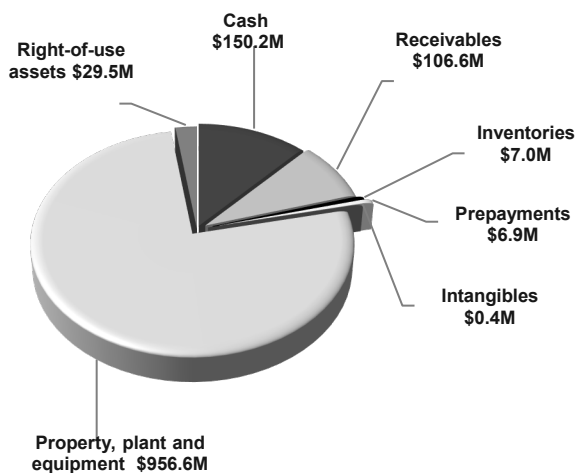
Expenses



Summary of financial position

QFES was in a positive financial position at the end of the financial year. The total equity (assets less liabilities) of QFES at the end of 2022–23 was \$1,138.9 million. The financial position predominately comprises:

Assets



Liabilities

